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NOTICE

Update on Progressive Co-operative Credit Union Limited Member Payout Process

The Financial Services Commission (the “Commission”) wishes to provide a further update to the public, particularly former members of Progressive Co-operative Credit Union Limited, following the cancellation of its registration and subsequent winding up.

Following the previously issued ***Notice of Payout dated March 13, 2026***, which invited interested parties to contact the Commission to arrange for the payout of eligible funds, we have continued our efforts to engage affected members and facilitate the settlement of outstanding amounts.

Members Who Did Not Meet the Deadline

To date, 112 of the 261 affected members have initiated the payout process. Despite the Commission’s outreach efforts, a number of members have not yet made contact to receive the funds to which they may be entitled.

The Commission is therefore making a further appeal to all affected members who have not yet indicated their intentions.

The Commission reminds affected members that the expiry of the deadline stated in the *Notice of Payout dated March 13, 2026*, **does not prevent eligible members who have not yet responded from contacting us.**

Deceased Members' Estates

The Commission has received limited but ongoing engagement from representatives of deceased members. Executors and personal representatives are reminded that they must provide the appropriate legal documentation (such as an Order for Grant of Probate or Letters of Administration) to support claims. We continue to assist these representatives to facilitate the proper allocation to entitled estates.

Next Steps

In order to receive your payout, you are encouraged to contact us by emailing Lisa Sealy at lsealy@fsc.gov.bb or calling us at (246) 421-2142.

Alternatively, you can provide the required details via an online form on our website, www.fsc.gov.bb as soon as possible. The form provides members with an opportunity to indicate if they will proceed with their payout.

Interested parties are required to provide at least one (1) form of valid identification, banking details, and certified probate or testamentary letters when claiming for deceased members.

Ongoing Commitment

The Commission remains committed to:

- Ensuring a transparent and orderly payout process
- Assisting all eligible members and their representatives
- Safeguarding the integrity of the financial system

October 11, 2026