

SECURITIES DIVISION

Entities registered and/or licensed with the Financial Services Commission under the supervision of the Securities Division

as at December 31, 2025

Self-Regulatory Organisations (SROs)		Registration date (new registrant)
Adaptive Infrastructure Inc.		
Barbados Stock Exchange Inc.		
Barbados Central Securities Depository Inc.		
Tokenise Stock Exchange International Limited		
Digiclear Limited		

Securities Company (companies)	Registration date (new registrant)	Brokers (for company)	Registration date (new registrant)	Traders (for company)	Registration date (new registrant)
CAPITA Financial Services Inc.		Mr. Curtis Knight		Carlos M. Stevenson	
Cidel Bank & Trust Inc.		Paul Buchanan		Brian Hoyte	
Cidel Financial Inc.		Carlos Stevenson			
Concorde Bank Limited		Jonathan Walcott			
		Annette M Corbin <i>(Inactive)</i>		Pamela V. Carmichael	
		Sharmaine C. Vaughan			
		James Daniel Burdick			
Desjardins Global Asset Management Inc		Alain Rhume			
		Philippe Mercier			
CIBC Caribbean Bank (Barbados) Limited (formerly FirstCaribbean International Bank (Barbados) Limited)		Beverley L. Walters			
CIBC Caribbean Wealth Management Bank (Barbados) Limited (formerly FirstCaribbean International Wealth Management Bank (Barbados) Limited)		Paul Jenkins			
First Citizens Investment Services Limited		Chesley Walcott			
Velocity Trade Securities Inc.		Omohara DeRiggs-Morris		Resheda Sobers	
Fortress Fund Managers Limited		Iain Thomson			
JMMB International Limited		Rene C. Delmas			
Tokenise Brokerage Limited		Rashada L. Lopez			
NCB Capital Markets (Barbados) Limited		Michael Jordan		Ramon Boyce	
Proven Wealth (Barbados) Limited		Mohamed S. Razak			
QuestGlobal Inc.		Angus P. Young		Christopher Buchanan	
				Kerrie-Ann Greaves	
RBC Dominion Securities Global Limited		Ricardo Davis		Shanika Wright	
RF Capital Markets (Barbados) Limited		Nicole L. Bayley			
Sagicor Asset Management Inc.		Pranell Ladwa			
		Andrew McCartney		Paul S. Broomes	
		Kevin P. Armstrong		Chad J. Sandiford <i>(Inactive)</i>	
		Norman E. Barrow		Neisha Johnson	
		Hendricus M. Schalkwijk			
		Lamar Dario Gorring			
		Lesley R.A. Greaves		Lesley R.A. Greaves	
		Gene A. Phillips-Gay		Gene A. Phillips-Gay	
		Rebie N. Cumberbatch		Rebie N. Cumberbatch	
		Angely Deodat			
		Janario Nurse			
		Ebony Prescod			
		Michelle L. Miller			
		Ayesha Maycock			
		Terry Williams			
		Janai S. Butts			
		Scott Stollmeyer			
		Grace Vidal-Rivas			

Investment Adviser (companies)	Registration date (new registrant)	Investment Adviser (for company)	Registration date (new registrant)
Altom Capital International Ltd.		Olga O'Neill	
Artemus Wealth Management (Barbados) Ltd		Henricus Antonius Marianus Maria de Koning	
Forrest Global Wealth Management (Barbados) Inc.		Andrew Douglas Alleyne	
Cidel Bank & Trust Inc.		Roger Dalrymple Walkes	
Concorde Assets Management Ltd.		Marcia Cyrus	
Cidel Financial Inc.		Edward A. Meyer	
Figtree Family Office Limited		Paul Buchanan	
Fintrade Services Inc.		Gerard Philippe Emile Claude Lussan <i>(Inactive)</i>	
CIBC Caribbean Bank (Barbados) Limited (formerly FirstCaribbean International Bank (Barbados) Limited)		Carlos Stevenson	
CIBC Caribbean Wealth Management Bank (Barbados) Limited (formerly FirstCaribbean International Wealth Management Bank (Barbados) Limited)		Christopher A. Gregory	
First Citizens Investment Services Limited		Charles L. M. King	
Heward Investment Management (Barbados) Inc		Juan L. M. Pacheco	
International Advisors Inc.		Jeffrey Newton	
JMMB International Limited		Paul Jenkins	
NCB Capital Markets (Barbados) Limited		Chesley Walcott	
Proven Wealth (Barbados) Limited		Resheda Sobers	
RBC Dominion Securities Global Limited		Charles C. Gagnon	
RF Merchant Bank & Trust (Barbados) Ltd.		Aleksandra Bukačeva	
Sagicor Asset Management Inc.		Pauline Tully	
Silver Techneum Capital Inc. <i>(Inactive)</i>		Leigh-Ann Norville	
Summit Asset Management Limited		Angus P. Young	
VM Wealth Management Limited		Kevin Gill	
		Christopher Buchanan	
		Ricardo Davis	
		Hendricus Marinus Schalkwijk	
		Norman Elliott Barrow	
		Kevin P. Armstrong	
		Graham John Marshall	
		Dionne C. Best	
		Lesley R.A. Greaves	
		Rebie N. Cumberbatch	
		Angely Deodat	
		Janario Nurse	
		Ebony Prescod	
		Arvind H. Gopwani <i>(Inactive)</i>	
		Terrol McD. Cummins <i>(Inactive)</i>	
		Edward Majewski	
		John Howard	
		Sean Yearwood	
Investment Advisers Registered on Behalf of The Bank of Nova Scotia			
		Daniel Kardo	
		Paul Cusimano	
		Carlo Yilgan	
		Guillaume Maurice	
		Scott Stollmeyer	
		Yuly Juarez	

Dealers (companies)	Registration date (new registrant)	Dealer (for company)	Registration date (new registrant)
CAPITA Financial Services Inc.		Curtis Knight	
CIBC Caribbean Bank (Barbados) Limited (formerly FirstCaribbean International Bank (Barbados) Limited)		Beverley L. Walters	
First Citizens Investment Services Limited		Resheda Sobers	
JMMB International Limited		Michael Jordan	
NCB Capital Markets (Barbados) Limited		Angus P. Young	
Proven Wealth (Barbados) Limited		Ricardo Davis	
Sagicor Asset Management Inc.		Lesley R.A. Greaves	
		Rebic N. Cumberbatch	
		Angaly Deodat	
		Janario Nurse	
		Ebony Prescod	
		Michelle L. Miller	

Underwriters (companies)	Registration date (new registrant)
ANSA Merchant Bank (Barbados) Limited	
CIBC Caribbean Bank (Barbados) Limited (formerly FirstCaribbean International Bank (Barbados) Limited)	
First Citizens Investment Services Limited	
JMMB International Limited	
NCB Capital Markets (Barbados) Limited	

Reporting Issuers (listed and unlisted companies)	Registration date (new registrant)
ABY Investments Inc.	
Apes Hill Development SRL	
Banks Holdings Limited	
Barbados Agricultural Management Co. Ltd.	
Barbados Dairy Industries Limited	
Barbados Farms Limited	
Barbados National Terminal Inc.	
Barbados Port (Authority) Inc.	
Barbados Tourism Investment Inc.	
BICO Limited	
Bridgetown Cruise Terminal Inc.	
Cable & Wireless (Barbados) Limited	
Cave Shepherd & Company Limited	
Coast Guard Relocation Incorporated	
Emera Incorporated	
Eppley Caribbean Property Fund Limited SCC	
CIBC Caribbean Bank Limited (formerly FirstCaribbean International Bank Limited)	
First Citizens Bank Limited	
First Citizens Group Financial Holdings Limited	
Goddard Enterprises Limited	
Government of St. Kitts & Nevis	
Government of St. Vincent & the Grenadines	
Government of St. Vincent & the Grenadines & Scotia Bank Trinidad and Tobago	
Insurance Corporation of Barbados Limited	
JMMB Group Limited	
Massy Holdings Limited	
One Caribbean Media Limited	
Productive Business Solutions Limited	
Queen Elizabeth Hospital	
RBC Royal Bank (Barbados) Limited	
Sagicor Financial Corporation	
Sagicor General Insurance Inc.	
Southern Golf & Country Club	
Sunbeach Communications Inc.	
Trinidad Cement Limited	
University of the West Indies	
West India Biscuit Co. Ltd.	

Other issuers with registered securities (but not required to register as reporting issuers)	Date added
Barbados Water Authority	
Golden Acquisition Limited	
The Government of Barbados	

Mutual Funds (including sub-funds)	Sub-Funds	Registration date (new registrant)
Alces Asset Fund SCC	<i>The Alces Technology Fund</i> <i>The Alces Renewable Energy Fund</i> <i>The Alces Diversified Fund</i>	
Eppley Caribbean Property Fund Limited SCC	<i>Eppley Caribbean Property Fund Limited SCC - Value Fund</i> <i>Eppley Caribbean Property Fund Limited SCC - Development Fund</i>	
Financorp Funds SCC		
Fortress Caribbean High Interest Fund Limited		
Fortress Caribbean Pension Fund Limited		
Fortress Mutual Fund Limited		
Fortress World Funds Limited SCC	<i>Fortress World - Fixed Income Fund</i> <i>Fortress World - Growth Fund</i>	
VM Wealth Funds Ltd (formerly Republic Funds Inc.)	<i>VM Wealth Capital Growth Fund</i> <i>VM Wealth Income Fund</i> <i>VM Wealth Property Fund</i>	
RF (Barbados) Investment Fund Limited	<i>RF Select Balanced Fund</i> <i>RF Strategic Growth Fund</i> <i>RF Premium Income Fund</i>	
Sagicor (Bonds) Fund		
Sagicor (Equity) Fund		
Sagicor Funds Inc.	<i>Sagicor Global Balanced Fund</i> <i>Sagicor Preferred Income Fund</i> <i>Sagicor Select Growth Fund</i>	
Sagicor Special Opportunity Fund SCC	<i>Sagicor Renewable Energy Fund</i>	
Scoti Caribbean Income Fund Inc.		
Universal Ventures Fund SCC		

Mutual Fund Administrator (General)	Registration date (new registrant)
Amicorp Fund Services N.V.	
CAPITA Financial Services Inc.	
Cidel Bank & Trust Inc.	
Eppley Fund Managers Limited	
Fortress Fund Managers Limited	
RF Capital Markets (Barbados) Limited	
Sagicor Asset Management Inc.	

Mutual Fund Administrator (Restricted)	Registration date (new registrant)
McLori Management Inc.	
Scoti Asset Management (Barbados) Inc.	
VM Wealth Management Limited	

STATISTICAL SUMMARY as of December 31, 2025

Category	Number
Securities company	20
Broker	39
Trader	14
Investment adviser (companies)	21
Investment adviser (individuals)	45
Dealer (companies)	7
Dealer (individuals)	12
Underwriter	5
Other issuers	3
Reporting Issuers	37
Self-regulatory organisations	4
Mutual Fund Administrator (General)	7
Mutual Fund Administrator (Restricted)	3
Mutual Funds (including sub-funds)	25

Total Companies 96
 Total Market Intermediaries (SC,IA,D,U,MFA) 38
 Mutual Funds (Excluding Sub-Funds) 15