

## SECURITIES DIVISION

Entities registered and/or licensed with the Financial Services Commission under the supervision of the Securities Division as at March 31, 2025

| Self-Regulatory Organisations (SROs)          | Registration date (new registrant) |
|---|------------------------------------|
| Barbados Stock Exchange Inc.                  |                                    |
| Barbados Central Securities Depository Inc.   |                                    |
| Tokenise Stock Exchange International Limited |                                    |
| Digiclear Limited                             |                                    |

| Securities Company (companies)   | Registration date (new registrant) | Brokers (for company)  | Registration date (new registrant) | Traders (for company)   | Registration date (new registrant) |
|--|------------------------------------|--|------------------------------------|---|------------------------------------|
| CAPITA Financial Services Inc.   |                                    | Sabrina Forde  |                                    |   |                                    |
| Cidel Bank & Trust Inc.  |                                    | Paul Buchanan  |                                    | Carlos M. Stevenson   |                                    |
| Cidel Financial Inc.   |                                    | Carlos Stevenson   |                                    |   |                                    |
| Concorde Bank Limited  |                                    | Jonathan Walcott<br>Annette M Corbin<br>Sharmaine C. Vaughan   |                                    | Pamela V. Carmichael  |                                    |
| Desjardins Global Asset Management Inc   |                                    | James Daniel Burdick<br>Anthony Salvatore<br>Alain Rheume<br>Philippe Mercier  |                                    |   |                                    |
| CIBC Caribbean Bank (Barbados) Limited (formerly FirstCaribbean International Bank (Barbados) Limited)                                     |                                    | Beverley L. Walters  |                                    |   |                                    |
| CIBC Caribbean Wealth Management Bank (Barbados) Limited (formerly FirstCaribbean International Wealth Management Bank (Barbados) Limited) |                                    | Paul Jenkins<br>Chelsey Walcott  |                                    |   |                                    |
| First Citizens Investment Services Limited   |                                    | Omolara DeRiggs-Morris   |                                    | Resheda Sobers  |                                    |
| Velocity Trade Securities Inc.   |                                    | Iain Thomson   |                                    |   |                                    |
| Fortress Fund Managers Limited   |                                    | Rene C. Delmas<br>Rashada L. Lopez   |                                    |   |                                    |
| JMMB International Limited   |                                    | Michael Jordan   |                                    |   |                                    |
| Tokenise Brokerage Limited   |                                    | Mohamed S. Razak   |                                    |   |                                    |
| NCB Capital Markets (Barbados) Limited   |                                    | Angus P. Young   |                                    | Christopher Buchanan<br>Kerrie-Ann Greaves                          |                                    |
| Proven Wealth (Barbados) Limited   |                                    | Ricardo Davis  |                                    | Shanika Wright  |                                    |
| QuestGlobal Inc.   |                                    | Nicole L. Bayley<br>Praneil Ladwa  |                                    |   |                                    |
| RBC Dominion Securities Global Limited   |                                    | Andrew McCartney<br>Kevin P. Armstrong<br>Norman E. Barrow<br>Hendricus M. Schalkwijk                                  |                                    | Paul S. Broomes<br>Chad J. Sandiford<br>Neisha Johnson              |                                    |
| RF Capital Markets (Barbados) Limited  |                                    | Lamar Dario Goring   |                                    |   |                                    |
| Sagicor Asset Management Inc.  |                                    | Lesley R.A. Greaves<br>Gene A. Phillips-Gay<br>Rebie N. Cumberbatch<br>Angaly Deodat<br>Janario Nurse<br>Ebony Prescod |                                    | Lesley R.A. Greaves<br>Gene A. Phillips-Gay<br>Rebie N. Cumberbatch |                                    |
| SigniaGlobe Financial Group Inc.   |                                    | Ayesha Maycock<br>Terry Williams<br>Ramon Boyce<br>Janai S. Butts  |                                    |   |                                    |
| The Bank of Nova Scotia  |                                    | Scott Stollmeyer<br>Grace Vidal-Ribas  |                                    |   |                                    |

| Investment Adviser (companies)   | Registration date (new registrant) | Investment Adviser (for company)   | Registration date (new registrant) |
|--|------------------------------------|--|------------------------------------|
| Altom Capital International Ltd.   |                                    | Olga O'Neill   |                                    |
| Artemas Wealth Management (Barbados) Ltd   |                                    | Henricus Antonius Marianus Maria de Koning   |                                    |
| Forvest Global Wealth Management (Barbados) Inc.   |                                    | Andrew Douglas Alleyne<br>Roger Dalrymple Walkes<br>Marcia Cyrus                               |                                    |
| Cidel Bank & Trust Inc.  |                                    | Edward A. Meyer<br>Paul Buchanan   |                                    |
| Concorde Assets Management Ltd.  |                                    | Gerard Phillippe Emile Claude Lussan   |                                    |
| Cidel Financial Inc.   |                                    | Carlos Stevenson   |                                    |
| Ernst & Young Services Ltd.  |                                    | Christopher Sambrano   |                                    |
| Figtree Family Office Limited  |                                    | Christopher A Gregory<br>Charles L. M. King  |                                    |
| Fintrade Services Inc.   |                                    | Juan L M Pacheco   |                                    |
| CIBC Caribbean Bank (Barbados) Limited (formerly FirstCaribbean International Bank (Barbados) Limited)                                     |                                    | Jeffrey Newton   |                                    |
| CIBC Caribbean Wealth Management Bank (Barbados) Limited (formerly FirstCaribbean International Wealth Management Bank (Barbados) Limited) |                                    | Paul Jenkins   |                                    |
| First Citizens Investment Services Limited   |                                    | Resheda Sobers   |                                    |
| Heward Investment Management (Barbados) Inc  |                                    | Charles C. Gagnon<br>Aleksandra Bukacheva  |                                    |
| International Advisors Inc.  |                                    | Pauline Tully  |                                    |
| JMMB International Limited   |                                    | Leigh-Ann Norville<br>Angus P. Young   |                                    |
| NCB Capital Markets (Barbados) Limited   |                                    | Kevin Gill<br>Christopher Buchanan   |                                    |
| Proven Wealth (Barbados) Limited   |                                    | Ricardo Davis  |                                    |
| RBC Dominion Securities Global Limited   |                                    | Hendricus Marinus Schalkwijk<br>Norman Elliott Barrow  |                                    |
| RF Merchant Bank & Trust (Barbados) Ltd.   |                                    | Kevin P. Armstrong<br>Graham John Marshall<br>Dionne C. Best                                   |                                    |
| Sagicor Asset Management Inc.  |                                    | Lesley R.A. Greaves<br>Rebie N. Cumberbatch<br>Angaly Deodat<br>Janario Nurse<br>Ebony Prescod |                                    |
| Silver Technetium Capital Inc. <i>(Inactive)</i>   |                                    | Arvind H. Gopwani <i>(Inactive)</i><br>Terrol McD. Cummins <i>(Inactive)</i>                   |                                    |
| Summit Asset Management Limited  |                                    | Edward Majewski<br>John Howard   |                                    |
| Tarindus Investments Ltd.  |                                    | Gerard P E C Lussan  |                                    |
| The Bank of Nova Scotia  |                                    | Daniel Kardo   |                                    |
|  |                                    | Paul Cusimano  |                                    |
|  |                                    | Carlo Ylagan   |                                    |
|  |                                    | Guillaume Maurice  |                                    |
|  |                                    | Scott Stollmeyer   |                                    |
|  |                                    | Yuly Juarez  |                                    |

| Dealers (companies)  | Registration date (new registrant) | Dealer (for company)   | Registration date (new registrant) |
|--|------------------------------------|--|------------------------------------|
| CAPITA Financial Services Inc.   |                                    | Sobrina Forde  |                                    |
| CIBC Caribbean Bank (Barbados) Limited (formerly FirstCaribbean International Bank (Barbados) Limited) |                                    | Beverley L. Walters  |                                    |
| First Citizens Investment Services Limited   |                                    | Resheda Sobers   |                                    |
| JMMB International Limited   |                                    | Michael Jordan   |                                    |
| NCB Capital Markets (Barbados) Limited   |                                    | Angus P. Young   |                                    |
| Proven Wealth (Barbados) Limited   |                                    | Ricardo Davis  |                                    |
| Sagicor Asset Management Inc.  |                                    | Lesley R.A. Greaves<br>Rebie N. Cumberbatch<br>Angaly Deodat<br>Janario Nurse<br>Ebony Prescod |                                    |

| Underwriters (companies)   | Registration date (new registrant) |
|--|------------------------------------|
| ANSA Merchant Bank (Barbados) Limited  |                                    |
| CIBC Caribbean Bank (Barbados) Limited (formerly FirstCaribbean International Bank (Barbados) Limited) |                                    |
| First Citizens Investment Services Limited   |                                    |
| JMMB International Limited   |                                    |
| NCB Capital Markets (Barbados) Limited   |                                    |

| Reporting Issuers (listed and unlisted companies)                                | Registration date (new registrant) |
|--|------------------------------------|
| ABV Investments Inc.   |                                    |
| Apes Hill Development SRL  |                                    |
| Banks Holdings Limited   |                                    |
| Barbados Agricultural Management Co. Ltd.  |                                    |
| Barbados Dairy Industries Limited  |                                    |
| Barbados Farms Limited   |                                    |
| Barbados National Terminal Inc.  |                                    |
| Barbados Port (Authority) Inc.   |                                    |
| Barbados Tourism Investment Inc.   |                                    |
| BICO Limited   |                                    |
| Bridgetown Cruise Terminal Inc.  |                                    |
| Cable & Wireless (Barbados) Limited  |                                    |
| Cave Shepherd & Company Limited  |                                    |
| Coast Guard Relocation Incorporated  |                                    |
| Emera Incorporated   |                                    |
| Eppley Caribbean Property Fund Limited SCC                                       |                                    |
| CIBC Caribbean Bank Limited (formerly FirstCaribbean International Bank Limited) |                                    |
| First Citizens Bank Limited  |                                    |
| First Citizens Group Financial Holdings Limited                                  |                                    |
| Goddard Enterprises Limited  |                                    |
| Government of St. Kitts & Nevis  |                                    |
| Government of St. Vincent & the Grenadines                                       |                                    |
| Government of St. Vincent & the Grenadines & Scotia Bank Trinidad and Tobago     |                                    |
| Insurance Corporation of Barbados Limited  |                                    |
| JMMB Group Limited   |                                    |
| Massy Holdings Limited   |                                    |
| One Caribbean Media Limited  |                                    |
| Productive Business Solutions Limited  |                                    |
| Queen Elizabeth Hospital   |                                    |
| RBC Royal Bank (Barbados) Limited  |                                    |
| Sagicor Financial Corporation  |                                    |
| Sagicor General Insurance Inc.   |                                    |
| Southern Golf & Country Club   |                                    |
| Sunbeach Communications Inc.   |                                    |
| Trinidad Cement Limited  |                                    |
| University of the West Indies  |                                    |
| West India Biscuit Co. Ltd.  |                                    |

| Other issuers with registered securities (but not required to register as reporting issuers) | Date added |
|--|------------|
| Barbados Water Authority   |            |
| Golden Acquisition Limited   |            |
| The Government of Barbados   |            |

| Mutual Funds (including sub-funds)                 | Sub-Funds  | Registration date (new registrant) |
|--|--|------------------------------------|
| Alces Asset Fund SCC                               | <i>The Alces Technology Fund</i>                                     |                                    |
|  | <i>The Alces Renewable Energy Fund</i>                               |                                    |
|  | <i>The Alces Diversified Fund</i>                                    |                                    |
| Eppley Caribbean Property Fund Limited SCC         | <i>Eppley Caribbean Property Fund Limited SCC - Value Fund</i>       |                                    |
|  | <i>Eppley Caribbean Property Fund Limited SCC - Development Fund</i> |                                    |
| Financorp Funds SCC                                |  |                                    |
| Fortress Caribbean High Interest Fund Limited      |  |                                    |
| Fortress Caribbean Pension Fund Limited            |  |                                    |
| Fortress Mutual Fund Limited                       |  |                                    |
| Fortress World Funds Limited SCC                   |  |                                    |
| VM Wealth Funds Ltd (formerly Republic Funds Inc.) | <i>Fortress World - Fixed Income Fund</i>                            |                                    |
|  | <i>Fortress World - Growth Fund</i>                                  |                                    |
|  | <i>VM Wealth Capital Growth Fund</i>                                 |                                    |
| RF (Barbados) Investment Fund Limited              | <i>VM Wealth Income Fund</i>   |                                    |
|  | <i>VM Wealth Property Fund</i>                                       |                                    |
|  | <i>RF Select Balanced Fund</i>                                       |                                    |
| Sagicor (Bonds) Fund                               | <i>RF Strategic Growth Fund</i>                                      |                                    |
|  | <i>RF Premium Income Fund</i>  |                                    |
|  | <i>Sagicor Global Balanced Fund</i>                                  |                                    |
| Sagicor (Equity) Fund                              | <i>Sagicor Preferred Income Fund</i>                                 |                                    |
|  | <i>Sagicor Select Growth Fund</i>                                    |                                    |
|  | <i>Sagicor Renewable Energy Fund</i>                                 |                                    |
| Sagicor Special Opportunity Fund SCC               |  |                                    |
| Scotia Caribbean Income Fund Inc.                  |  |                                    |
| Universal Ventures Fund SCC                        |  |                                    |

| Mutual Fund Administrator (General)   | Registration date (new registrant) |
|---------------------------------------|------------------------------------|
| Amicorp Fund Services N.V             |                                    |
| CAPITA Financial Services Inc.        |                                    |
| Cidel Bank & Trust Inc.               |                                    |
| Eppley Fund Managers Limited          |                                    |
| Fortress Fund Managers Limited        |                                    |
| RF Capital Markets (Barbados) Limited |                                    |
| Sagicor Asset Management Inc.         |                                    |

| Mutual Fund Administrator (Restricted)  | Registration date (new registrant) |
|---|------------------------------------|
| Meliora Management Inc.                 |                                    |
| Scotia Asset Management (Barbados) Inc. |                                    |
| VM Wealth Management Limited            |                                    |

**STATISTICAL SUMMARY as of December 31, 2024**

| Category                               | Number |
|--|--------|
| Securities company                     | 20     |
| Broker                                 | 40     |
| Trader                                 | 12     |
| Investment adviser (companies)         | 23     |
| Investment adviser (individuals)       | 45     |
| Dealer (companies)                     | 7      |
| Dealer (individuals)                   | 11     |
| Underwriter                            | 5      |
| Other Issuers                          | 3      |
| Reporting Issuers                      | 37     |
| Self-regulatory organisations          | 4      |
| Mutual Fund Administrator (General)    | 7      |
| Mutual Fund Administrator (Restricted) | 3      |
| Mutual Funds (including sub-funds)     | 25     |

|   |    |
|---|----|
| Total Companies                             | 97 |
| Total Market Intermediaries (SC,IA,D,U,MFA) | 38 |
| Mutual Funds (Excluding Sub-Funds)          | 15 |