FINANCIAL SERVICES COMMISSION

NOTICE

2027 ANNUAL REGISTRATION & LICENCE FEES

Requirement to Pay Fees

1. The Financial Services Commission (Commission) reminds **all** registrants and licensees that annual registration and licence fees are due by **January 31**.

2. Please note that failure to make the required payment by the deadline will result in the assessment of late fees. We therefore encourage all entities to submit their payments to ensure that funds reach the Commission by January 31. **Please allow up to three business days for payments to be reflected on the Commission's bank account.**

   The Commission advises that Fee Assessment Notices will not be issued for the 2027 annual fees cycle. Fees due and payable have been set by statute, and a copy of the Fees Order may be downloaded from the Commission's website for further guidance. Failure to remit registration and licence fees may result in the suspension, cancellation or revocation of an entity's licence or registration.

3. **Insurance entities** are required to make all fee payments on behalf of Salesmen and Agents authorised to act on their behalf. Failure to make payments by the deadline may lead to enforcement action, which could include the cancellation of these licences.

Fee Submission Form

4. All registrants/licensees are required to submit a Fee Submission Form as part of the annual registration process. This form captures information related to the payee, including the category of registration(s)/licence, the number and names of persons (legal or natural) on behalf of whom the payments are being made, and other information related to calculating the fees. The form also allows entities to submit updated basic administrative information, such as names, contact information, and address changes for key persons.

5. Entities are required to complete the form and return it to the Commission accompanied by evidence of payment of the annual fee(s), such as a copy of the wire transfer confirmation, cheque, transaction number, etc.

6. **Failure to submit the completed form and proof of payment may result in delays in identifying your transaction and may lead to the implementation of various measures, including the imposition of administrative fees and/or other enforcement actions.**

7. Fee submission forms for the respective sectors may be accessed directly via the links below.
   - Credit Unions Fee Submission Form - https://bit.ly/FSCCreditUnionFees2027
   - Securities Fee Submission Form - https://bit.ly/FSCSecuritiesFees2027
   - Insurance Fee Submission Form - https://bit.ly/FSCInsuranceFees2027
   - Pensions Fee Submission Form - https://bit.ly/FSCPensionsFees2027

Preferred Payment Method - Electronic Payment

8. Fee payments should be made electronically by wire transfer or direct deposit to the Commission's account using the banking details outlined below. Specify the name(s) of the regulated entity/entities, the amount being paid, and a description of the payment. A copy of the wire instruction or the deposit transaction should accompany your submission confirming that the fee has been paid.

BANKING DETAILS

Company Name:	Financial Services Commission
Address:	Bay Corporate Building, Bay Street, St. Michael, Barbados, BB14038
Bank:	Republic Bank (Barbados) Limited
Bank Address:	Independence Square, Bridgetown, Barbados
Bank ID:	006
Branch #:	00002
Account No.:	018021512002
Swift Code:	BNB ABBBB

Note: Persons paying in US dollars should note that the bank's conversion rate is US$1.00 = BDS$1.98. This should be taken into consideration when calculating the funds required to pay fees.

Payments by Cheque

9. If you are unable to pay by the preferred method, cheques may be delivered to the Commission's office at the address below, accompanied by the applicable Fee Submission Form.

Bay Corporate Building
Bay Street
St. Michael
Barbados, BB14038

Queries

10. Queries related to payment methods and banking details should be directed to finance@fsc.gov.bb.

11. Queries related to the payment of annual fees should be directed to annualrenewals@fsc.gov.bb.

12. Sector specific queries not related to the payment of annual fees should be directed as follows:
    - insurance@fsc.gov.bb
    - securities@fsc.gov.bb
    - creditunions@fsc.gov.bb
    - pensions@fsc.gov.bb