



No

Date Received:

FINANCIAL SERVICES
COMMISSION

Exempt Insurance Act Cap 308A

(Regulation 10)

FORM AA1

**APPLICATION FOR THE CONDUCT OF VARIABLE
INSURANCE BUSINESS**

To the FINANCIAL SERVICES COMMISSION:

I HEREBY make application on behalf of the company named below, for authorisation to carry on variable insurance business.

Signature

Office

Date.....

2. NAME OF COMPANY
(in block letters)

3. ADDRESS OF THE REGISTERED OFFICE OF THE COMPANY IN BARBADOS

Telephone No:

The attention of applicants is drawn to the particulars appended to this form

PARTICULARS OF APPLICATION

A. Particulars of Company

State or give:

- (a) the class and summary of the particulars of variable insurance business, which the insurer intends to carry on;
- (b) a general description of the variable insurance policies that it intends to issue;
- (c) a general description of the methods of operation of the variable insurance business of the insurer, including methods of distribution of policies and the names of those persons or firms proposed to supply consulting, investment, administrative, custodial or distribution services to the insurer;
- (d) with respect to any separate account maintained by an insurer for a variable insurance policy, giving a statement of the investment policy the insurer intends to follow for the investment of the assets held in separate account (including a description of the investment objectives intended for the separate account) and a statement of procedures for changing such investment policy;
- (e) a description of any investment advisory services in which the insurer intends to engage;
- (f) an attached statement of the insurer's actuary describing the nature and extent of the risks which the insurer will bear under the policy; and
- (g) such other information as the Financial Services Commission may require.