

CEASE TRADE ORDER

Section 136(2) of the Securities Act Cap. 318A

1. **WHEREAS** the Financial Services Commission (Commission) recognises the challenges that entities may experience with respect to the Government securities that are subject to the restructuring announced by the Prime Minister and Minister of Finance, Economic Affairs and Investment, the Honourable Mia Amor Mottley QC, MP, on the 1st day of June 2018.
2. **WHEREAS** the Commission's function pursuant to section 4(1)(e) of the *Financial Services Commission Act 2010-21* includes promoting stability in order to avoid any market disorder.
3. **AND WHEREAS** pursuant to section 136(2) of the *Securities Act, Cap. 318A* the Commission has determined that it is in the public interest that trading cease in the Government securities listed by the Government Information Service which are to be restructured as part of the Government of Barbados restructuring plan and securities derived from these securities for a specified period.

IT IS HEREBY ORDERED THAT:

All trading in Government securities listed by the Government Information Service which are to be restructured as part of the Government of Barbados restructuring plan, and securities derived from these securities, except (a) securities being rolled-over as a consequence of their maturity (b) securities that are part of a 'swap' pertaining to the Government's restructuring plan; and (c) securities otherwise specified by the Commission, cease with effect from the 5th day of July 2018 until:

- (i) 30th day of September 2018; or
- (ii) The Chief Executive Officer of the Commission revokes this Order.

ORDER NO. 2018118011

TAKE NOTICE that pursuant to section 136(5) of the *Securities Act Cap. 318A*, you may within fifteen (15) days after the date of this Order apply to the Commission for hearing.

TAKE FURTHER NOTICE THAT no person shall trade in contravention of this Order.

**BY ORDER OF
FINANCIAL SERVICES COMMISSION**

Dated this 5th day of July 2018